Turkey

Population: 67.81m

Main cities and population (2000)
- Ankara (capital): 3,200,000
- Istanbul: 8,800,000
- Izmir: 2,200,000

Economic summary
- Total GDP ($bn): 2006* 371.5, 2007* 355.2
- Real GDP growth (annual % change): 2006* 5.1, 2007* 4.0
- GDP per head ($): 2005 4,720
- Inflation (annual % change in CPI): 2006* 10.4, 2007* 8.5
- Agricultural output (annual % change): 2006* 2.0, 2007* 0.0
- Industrial production (annual % change): 2006* 5.0, 2007* 6.0
- Money supply, M2 (annual % change): 2006* 20.2, 2007* 18.8
- Foreign exchange reserves ($bn): 2006* 48.4, 2007* 48.1
- Government budget balance (% of GDP): 2006* -2.6, 2007* -2.8
- Total foreign debt (% of GDP): 2006* 44.0, 2007* 44.3
- Merchandise exports ($bn): 2006* 84.4, 2007* 91.7
- Merchandise imports ($bn): 2006* -117.8, 2007* -119.2

- Forecasts

Main trading partners
- Share of total trade to world 2005

<table>
<thead>
<tr>
<th>Country</th>
<th>Exports</th>
<th>Imports</th>
</tr>
</thead>
<tbody>
<tr>
<td>Germany</td>
<td>12.9%</td>
<td>11.7%</td>
</tr>
<tr>
<td>UK</td>
<td>8.1%</td>
<td>6.5%</td>
</tr>
<tr>
<td>Italy</td>
<td>7.7%</td>
<td>11.0%</td>
</tr>
<tr>
<td>Russia</td>
<td>6.7%</td>
<td>5.9%</td>
</tr>
<tr>
<td>US</td>
<td>5.2%</td>
<td>5.0%</td>
</tr>
<tr>
<td>China</td>
<td>5.2%</td>
<td>5.9%</td>
</tr>
<tr>
<td>France</td>
<td>5.0%</td>
<td>5.0%</td>
</tr>
</tbody>
</table>

Sovereign credit rating
- Moody's: Ba1
- Fitch IBCA: BB-

Sources: EIU; Reuters; Thomsom Datastream